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Strategy/Company/Operations Update

UPDATE ON PROPOSED JOINT VENTURE WITH SUPER APPS

MOBILITYONE LIMITED

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MobilityOne Limited

03 July 2024

MobilityOne Limited

("MobilityOne", the "Company" or the "Group")

Further update on Proposed Joint Venture with Super Apps

MobilityOne (AIM: MBO), the e-commerce infrastructure payment solutions and platform amended preliminary proxy statement/prospectus has been filed by Tete Technologies subsidiary of Technology & Telecommunication Acquisition Corporation ("TETE"), on 1 Proxy Filing") which is available for viewing on the United States Securities and Exchange ("SEC").

The TETE Proxy Filing has been filed in draft with the SEC. The purpose of the TETE Pr TETE shareholders with information on the proposals ahead of seeking approval from TE Merger Exercise itself. An extraordinary general meeting will be convened in due course f once the TETE Proxy Filing is in complete form and approved by the SEC.

As announced by the Company on 1 March 2024 and 2 April 2024, the paymen to MobilityOne Sdn Bhd ("M1 Malaysia"), the Group's wholly-owned operating subsidiary to the terms of the Share Sale Agreement between M1 Malaysia and Super Apps Hol Apps") concerning the disposal by M1 Malaysia of a 60% shareholding in the Group's

subsidiary OneShop Retail Sdn Bhd to Super Apps is subject to the completion of the M consideration payments will be dependent on the timings for completion of the Merger Exe

The Company will release further announcements as and when appropriate.

Unless otherwise defined herein, the capitalised defined terms used in this announcement as those used in the Company's announcement on 19 October 2022.

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About the Group:

MobilityOne is one of the leading virtual distributors of mobile prepaid reload and b Malaysia. With connections to various service providers across industries such as bankir utilities, government agencies, and transportation, the Group operates through multipl including mobile wallets, e-commerce sites, EDC terminals, automated teller machines, mobile banking. Holding licenses in regulated spaces including acquiring, e-money, rem Group offers a range of services to the market, including wallet, internet, and terminal-bas money, remittance, lending, and custom fintech ecosystems for communities. The Gr technology platform enables cash, debit card, and credit card transactions from multiple c robust control and monitoring of product and service distribution.

For more information, refer to our website at www.mobilityone.com.my.

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